

Annual Report

2023

THE DRAKE
GIVES 7

TABLE OF CONTENTS

LETTER FROM THE FOUNDER	3
MISSION STATEMENT	4
PROGRAM HIGHLIGHTS	5
EVENTS	6-7
PRESS	8-9
PROGRAM IMPACT	10
FINANCIAL OVERVIEW	11-12

DONOR RECOGNITION	13
BOARD OF DIRECTORS AND STAFF	14
FUTURE OUTLOOK	15
GET INVOLVED	16
CONTACT US	17
CLOSING REMARKS	18

LETTER FROM THE FOUNDER



ALEC GLASSER

Founder, The Drake Gives

Dear Friends and Supporters,

As we close 2023 for The Drake Gives, I am filled with gratitude and excitement to share our inaugural Annual Report with you. This report represents not only the progress we've made but also the powerful impact that your support has enabled.

When we started The Drake Gives in 2021, our mission was clear: to bring the gift of music to public school students who might not otherwise have the chance to experience its transformative power. Since joining forces with Save The Music in January 2022, we've been able to bring music education to over 8500 students. And in 2023 alone, thanks to your generosity and belief in our cause, we've been able to introduce music education into the lives of over 3500 students across 5 schools. Each note played and every lesson learned is a direct result of your commitment to our mission.

This year has been full of milestones, from hosting our fourth successful fundraising event and bringing music education to Anaheim Union High School District, to partnering with University of California Irvine's School of Social Ecology through a new scholarship program and creating an in Power of Music initiative. From the many smiles we've seen as children received their very own instruments, these moments remind us of why we embarked on this journey—to inspire, uplift, and create opportunities for young minds through the universal language of music.

Looking to the future, our vision remains bold. We are committed to expanding our reach across Orange County School District, aiming to bring music education to even more schools as the needs and opportunities are identified. Our goal is to deepen our impact and ensure that every child has the opportunity to experience and explore the world of music. This report details the strides we've made so far and the goals we have set for the year ahead.

Thank you for standing with us, for believing in the power of music, and for helping us make a difference in the lives of so many young people. We couldn't have done it without you, and we look forward to all that we will accomplish together in the years to come.

With deepest gratitude,

Alec Glasser
Founder, The Drake Gives

A handwritten signature in black ink, appearing to read "Alec Glasser". The signature is written in a cursive, flowing style.





MISSION STATEMENT

The Drake Gives launched its first program in December 2021 with a mission to connect, inspire and provide underserved youth with the public-school music education and instruments they need to fuel their passions and experience the power of music.

The Drake Gives is an important project for Founder Alec Glasser, who learned to play the saxophone in a public school when he was 12. That experience profoundly shaped his life in ways he never dreamed possible - his wish is for all kids to be able to have the same opportunity in their public-school education.



QUOTE FROM ORANGE COUNTY SCHOOL MUSIC TEACHER

“I have a 6th grade student who has been with me since she was in 4th grade. Generally, she’s been disinterested in music class and has rarely wanted to participate. This year, she chose to learn the flute, and the moment she made her first sound, I watched her turn into a completely different student. She practices at home and has joined the district band for marching in parades. She is signed up to continue her musical learning in middle school. I’ve asked her what caused the change, and she shared that the flute spoke to her, and having access to music has caused a massive shift in her daily life.”

PROGRAM HIGHLIGHTS

* SAVE THE MUSIC

Since The Drake first joined forces with Save The Music in January 2022, they have raised over \$500,000 for music education equity and access. Having supported music education rebuilds across the country, including Los Angeles and their own backyard of Orange County, The Drake's contributions have impacted more than 12,000 students nationwide. Almost half of these funds have specifically been used to jumpstart music programs in 5 schools in Anaheim Union High School District, providing over 7,000 students with instruments and equipment to perform in their school bands and to record and produce music of their own.

Five Recipient Schools for 23-24 in Anaheim Union High School District:

- Savanna HS (J. Dilla Music Tech Grant)
- South MS (J. Dilla Jr. Music Tech Grant)
- Ball JH (Core-Band)
- Brookhurst JH (Core-Mariachi)
- Sycamore JH (Core-Band)



2023 Impact: 7,350 STUDENTS

Total Program Impact: 12,000+ STUDENTS

* UCI MUSIC SCHOLARSHIP

The Drake Gives/Alec Glasser UCI Music Scholarship was established, in partnership with the School of Social Ecology, to support UCI students who want to infuse music in their future professional paths in some manner. The power of music extends beyond entertainment. It can be harnessed in various professional realms, including medicine, social services, marketing, and sports. Alec Glasser established the scholarship because he believes "music is a fundamental part of the soul and it can be applied in many different contexts. There are infinite ways music can be used and we need new creativity to keep that moving forward."

Impact: 10 STUDENTS

* POWER OF MUSIC

In September 2023, The Drake Gives and UCI's School of Social Ecology created The Power of Music - a novel initiative focused on leveraging the power of music to galvanize students, individuals and communities for social progress and well-being.





EVENTS

Versace held a successful shopping event to benefit The Drake Gives, raising over \$9,000 to support the foundation’s mission of enhancing music education for underserved communities. This generous donation not only reflects Versace’s commitment to social impact but also strengthens The Drake Gives’ ability to expand its programs and resources, making a meaningful difference in the lives of students through music education. Versace made the donation to The Drake Gives in Spring 2024.

VERSACE
 +
 THE DRAKE
GIVES



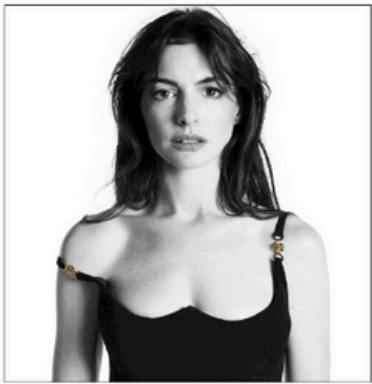
VERSACE WITH LOURDES NARK, URVASHI PATEL,
 LINDA YOUNG, DANA CHOU & JAMES CUEVA
 INVITE YOU TO DISCOVER THE

NEW COLLECTIONS

FROM SUNDAY, OCTOBER 15
 TO MONDAY OCTOBER 30, 2023

VERSACE BOUTIQUE
 3333 BRISTOL STREET, COSTA MESA

VERSACE IS PLEASED TO DONATE 10% OF ALL PROCEEDS TO
 THE DRAKE GIVES FROM OCTOBER 15 THROUGH OCTOBER 30



VERSACE WITH LOURDES NARK, URVASHI PATEL,
 LINDA YOUNG, DANA CHOU & JAMES CUEVA
 INVITE YOU TO A

VERSACE ICONS DINNER

MONDAY, OCTOBER 30, 2023; 6:30PM
 SET RESTAURANT AT THE PENDRY HOTEL
 690 NEWPORT CENTER DRIVE, NEWPORT BEACH

RSVP: LESLIE.CHASE@VERSACEUS.COM

VERSACE IS PLEASED TO DONATE 10% OF ALL PROCEEDS TO
 THE DRAKE GIVES FROM OCTOBER 15 THROUGH OCTOBER 30

ATTIRE: VERSACE COCKTAIL

ANNUAL FUNDRAISER

SAVE THE DATE

THE DRAKE GIVES PRESENTS

Groove FOR GOOD

EMPOWERING YOUNG LIVES THROUGH MUSIC

TUESDAY
JUNE 6 2023

THE DRAKE LAGUNA BEACH

3 COURSE WINE PAIRING DINNER
SILENT & LIVE AUCTION
LIVE ENTERTAINMENT

www.TheDrakeGives.org

Follow us on Instagram @TheDrakeGives

THE DRAKE GIVES
The Drake Gives mission is to connect, inspire and provide underserved youth with the music education, materials and instruments they need and deserve to fuel their passions and experience the power of music.



PRESS



Greer's OC, Feature, April 17th, Social and Daily Dose April 18th

California Business Journal Feature, April 27th, Eblast April 28th



The Drake Gives Presents "Groove for Good"

By Greer Wylder

April 17, 2023

The Drake, Laguna Beach's landmark restaurant and live music venue founded by Alec Glasser, will host an experiential fundraising evening unlike any other in Orange County on Tuesday, June 6th 2023 from 5:30 p.m. – 9:00 p.m.



Empowering Young Lives Through Music – Elevating Life Skills And Mental Health For Today's Youth

by Alec Glasser, Special to California Business Journal

AA

Laguna Beach Independent Feature, May 25th

Laguna Beach Independent Feature, May 25th

LAGUNA BEACH INDEPENDENT
MAY 25, 2023 | Volume 88, Issue 23

The Drake Restaurant Hosts 'The Drake Gives'

From Fire Pits to a Lifeguard Pride Tower: Residents Share Concerns

SEE NEW CLASSIFIED SECTION ON PAGE 22

COMPASS
Professional | Persistent | Passionate

"We had the pleasure of working with Kelly to meet the needs of an existing home and purchase of a new off-market home. The old a fabulous job as both transactional Kelly's market knowledge, integrity and positive attitude are truly exceptional!" - DS

LAGUNA BEACH INDEPENDENT
MAY 25, 2023

The Drake

Empowering Young Lives Through Music – Elevating Life Skills And Mental Health For Today's Youth

SEE NEW CLASSIFIED SECTION ON PAGE 22

COMPASS
Professional | Persistent | Passionate

"We had the pleasure of working with Kelly to meet the needs of an existing home and purchase of a new off-market home. The old a fabulous job as both transactional Kelly's market knowledge, integrity and positive attitude are truly exceptional!" - DS

Laguna Beach Independent Feature, July 7th

Laguna Beach Chamber Feature, June 13th

Laguna Beach Magazine Feature, August Issue

Newport Beach Independent Feature, June 23rd

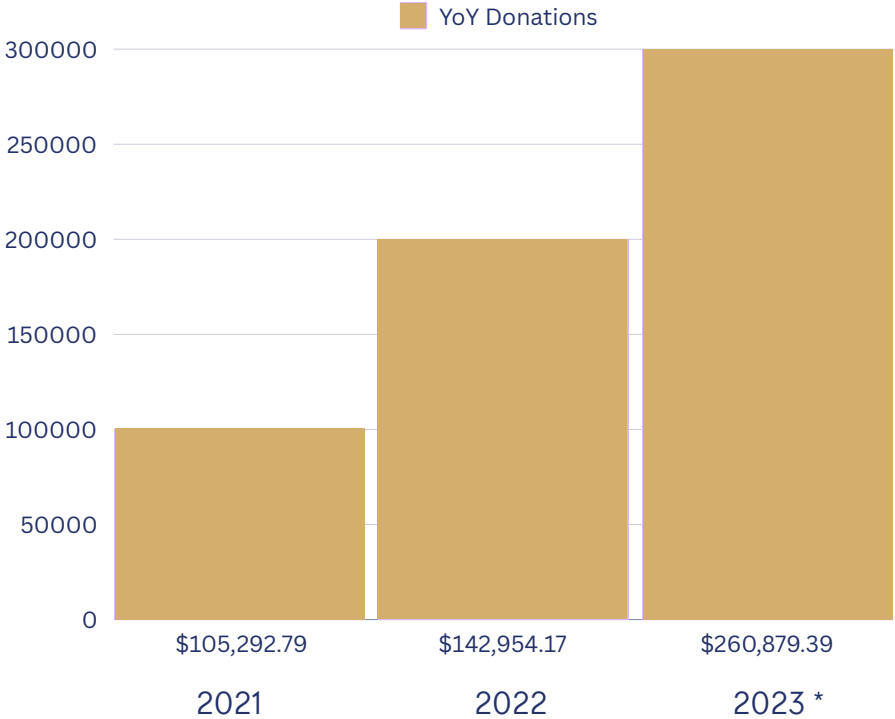
Laguna Beach Independent Feature, July 7th

Diana McBride, Riviera Magazine Social Stories, Post Event

PROGRAM IMPACT

Save The Music Program:

*2023 includes \$3,879 annual round it up donations from The Drake restaurant



Totals:

- Restricted Dollars ▶ **\$352,978.58**
- Unrestricted Dollars ▶ **\$156,147.77**
- Total Giving (All Time) ▶ **\$509,126.35**

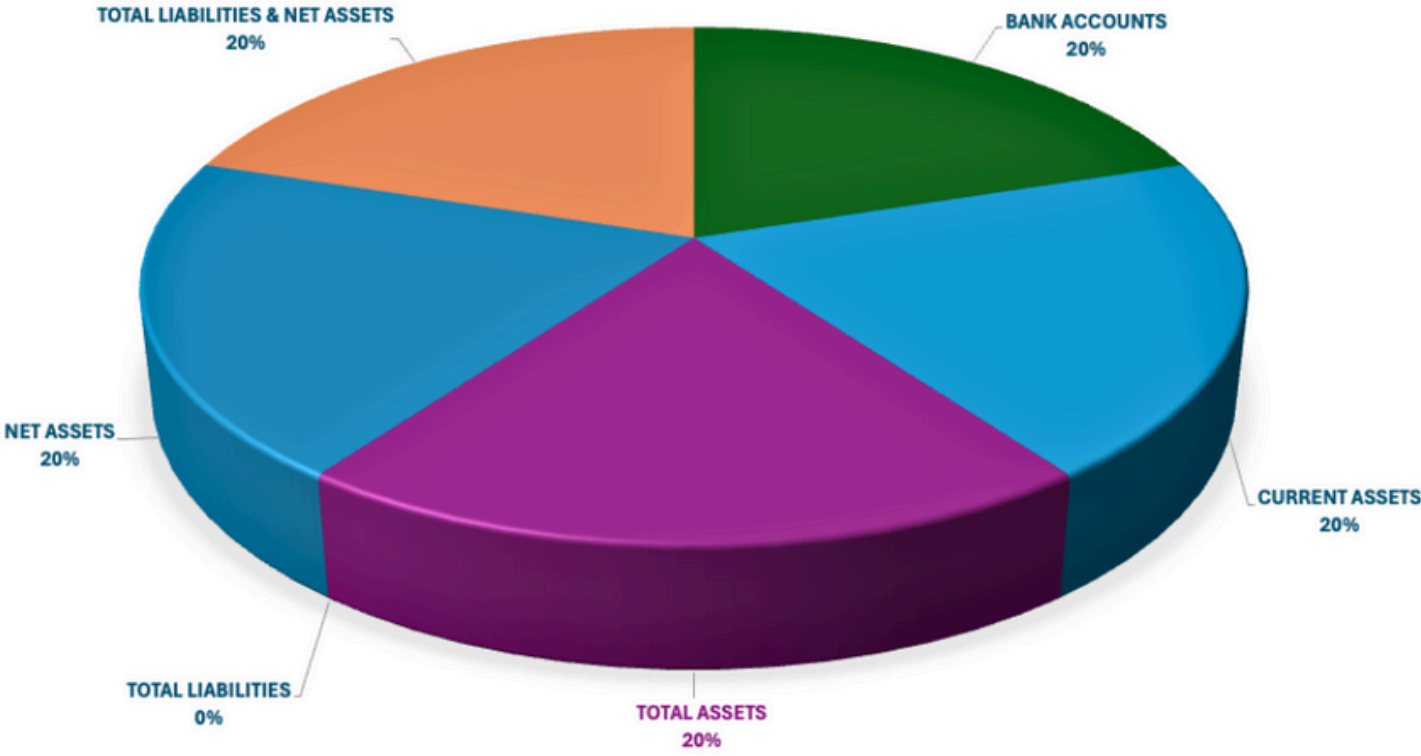


The Drake Gives/Alec Glasser UCI Music Scholarship Program:

- 2023 Impact ▶ **\$100,000 GIFT**
- ▶ **10 STUDENTS**
- ▶ **\$10K SCHOLARSHIP EACH**

FINANCIAL OVERVIEW

THE DRAKE GIVES
STATEMENT OF FINANCIAL POSITION SUMMARY
AS OF DECEMBER 31, 2023 TOTAL



* FUNDING SOURCES:

Cash Donations **\$750,000**

Annual Fundraising Event **\$175,505**

* EXPENDITURES:

Annual Fundraising Event **\$98,129.24**

Operating Expenses **\$23,701.58 (.025%)**

Donations to Other Organizations **\$370,150**

DONATIONS TO OTHER ORGS	SAVE THE MUSIC	UCI	OTHER ORGS
Save The Music - \$132,000 restricted to Anaheim Union High School District 2023-2024	\$132,000		
Save The Music - \$53,000 - restricted to Anaheim Union High School District - 2023-2024 / \$47,000 restricted to other Orange County School Districts - 2024-2025 / \$25K unrestricted	\$125,000		
Save The Music Foundation - 2023 Donations via Round It Up Program at The Drake Restaurant	\$3,879		
UCI School of Ecology - The Drake Gives/Alec Glasser UCI Music Scholarship - Annual Gift (2023-2024 school year)		\$100,000	
Life Saver Foundation of OC			\$750
Irvine Barclay Theatre - Sponsorship Wynton Marsalis Benefit Concert			\$10,000
CASA - Court Appointed Special Advocates of Orange County			\$400
Gibson Guitar Foundation, Inc.			\$1,000
Pasadena Media Foundation			\$1,000
TOTALS	\$260,879	\$100,000	\$13,150

* FINANCIAL EVENTS

In Fall 2023, The Drake Gives strengthened its commitment to the University of California, Irvine, School of Social Ecology, by formalizing a partnership for the future Center with a generous annual gift agreement of \$750,000. Founder Alec Glasser personally contributed \$750,000 to launch and fund this impactful new program in 2024, underscoring his dedication to advancing social and educational initiatives through the power of music. This investment will play a vital role in supporting UCI's efforts to foster community impact and well-being through innovative music-focused programs.



DONOR RECOGNITION

- Arrow & Branch Napa Valley | Laguna Beach
- Artes Capital
- Christopher Bressoud
- Cueva Entertainment
- Enthusiast Report
- Irvine BMW
- Linda and Burton Young
- Spark Grantwriters
- Sperry Commercial Global Affiliates
- Spray Tech Junair
- Sterling Public Relations
- Tarsadia Foundations
- The Drake
- Zandbergen Group



BOARD OF DIRECTORS & STAFF



Alec Glasser, Founder

Alec Glasser, the Founder of The Drake restaurant in Laguna Beach and The Drake Gives, its non profit initiative to support music education in public schools. Alec discovered the saxophone in public school at the age of 12 and had a profound impact on his life, shaping it in ways he never anticipated. His desire is for everyone to have the chance to experience the same opportunity in their education and life experience.



Jerry Mandel, PhD

In Summer 2023, Jerry Mandel joined us as our first Board Member. Most recently, Jerry was President of the Irvine Barclay Theatre after his tenure at Segerstrom Center for the Arts as President; CEO. He spent many years in higher education and is currently serving on the Board of Directors for Orange County School of the Arts and the UCI Claire Trevor School of the Arts Dean's Arts Board. Prior to joining the center, he was Vice Chancellor for UCI. Jerry holds a doctorate degree in organizational communications from Purdue University.



Wendy Misner,
Program Director

Wendy joined Alec's team in 2020 and has been instrumental in the creation, establishment, and growth of The Drake Gives foundation. Drawing on her extensive background in building and scaling successful for-profit start up ventures, Wendy has been key to driving and nurturing partnerships, as well as overseeing and executing fundraising events and maintaining strong donor relationships to support the foundation's mission.



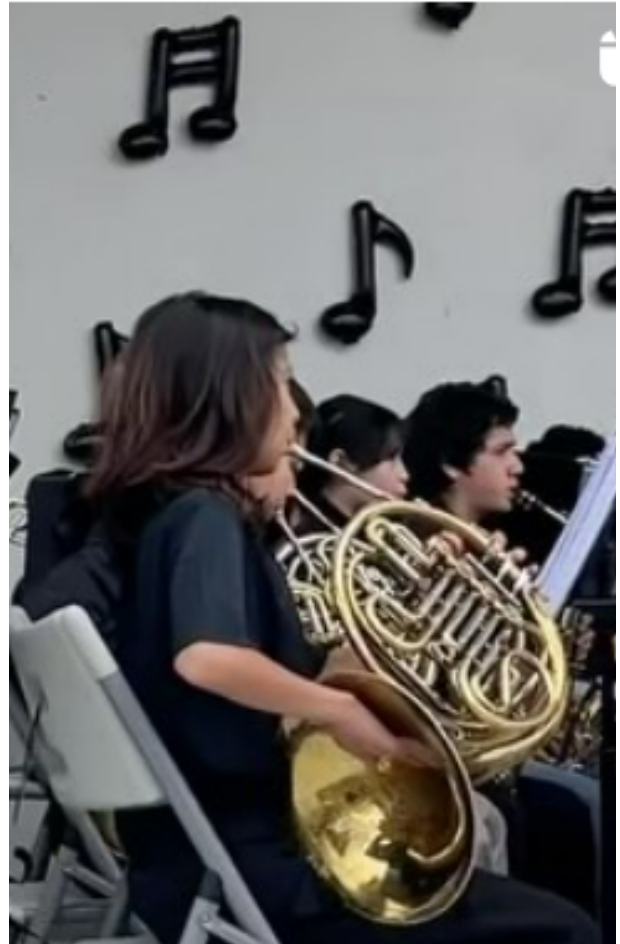
Taylor Donahue, Marketing
& Social Media Manager

Taylor joined The Drake Gives team in 2023 to lead marketing initiatives. With a strong background in social media from work at innovative marketing agencies and experience serving on the board of a global nonprofit, Taylor brings valuable expertise. Through Taylor's efforts, The Drake Gives effectively shares the inspiring message of music's unifying power, one engaging story at a time.

FUTURE OUTLOOK

STRATEGIC VISION

Looking ahead, our strategic vision for upcoming projects centers on several key initiatives aimed at amplifying our impact and growth. We plan to broaden the reach of our donor base and elevate the levels of event sponsorship to secure sustainable funding for future endeavors. Strengthening and expanding our existing partnership with Save The Music remains a priority, as does finalizing and enhancing the UCI Center for the Power of Music initiative to deepen our engagement and influence. Additionally, we aim to explore new collaborative opportunities with programs and partners that share our commitment to leveraging music for community and social good. These forward-looking strategies will enable us to build on our successes and continue to drive meaningful change.



CALL TO ACTION

Your continued support is vital to the success of our mission. Whether through donations or advocating for our cause, your involvement makes a real difference in empowering music education and community programs that create lasting impact. Join us in sustaining and expanding these meaningful initiatives—together, we can foster positive change and inspire the next generation. Donate today or spread the word to support our vision for a brighter future.





GET INVOLVED

WAYS TO SUPPORT

There are many ways you can support and become part of our mission:

- ▶ **Donate:** Make a one-time or set up a recurring monthly donation at thedrakegives.org to help sustain our programs year-round.
- ▶ **Event Sponsorship:** Take your involvement to the next level by becoming a sponsor or underwriter for our annual fundraising event, helping us amplify our impact in the community.
- ▶ **In-Person Contributions:** When dining at The Drake Restaurant, you can easily contribute by rounding up your bill or scanning our QR code to make a direct donation.

Your support in any form helps fuel our efforts to promote music education and drive positive change in the lives of countless students and communities. Join us in creating a harmonious future.



CONTACT US

**Phone**

(949) 549-4255

Email

info@thedrakegives.org

Website

www.thedrakegives.org

Address

301 Forest Avenue
Laguna Beach, CA 92651

Tax Id 84-4335326

Instagram

[@thedrakegives](https://www.instagram.com/thedrakegives)

CLOSING REMARKS

As we conclude another year, we want to extend our deepest gratitude to everyone who has supported our mission of bringing music education to underserved youth in Orange County. This year has been one of growth, creativity, and impact, made possible by our passionate community of donors, volunteers, and partners.

Your commitment has enabled us to provide not just music education, but life-changing opportunities for kids who may not otherwise have had access to the arts. We've seen firsthand how the power of music transforms lives—boosting confidence, fostering creativity, and building a sense of belonging.

Thank you for believing in the potential of every student we serve. Together, we are creating a brighter future, one note at a time. We look forward to continuing this journey with you as we grow, adapt, and deepen our impact in the coming year.

With gratitude,

The Drake Gives



Empowering lives and
enriching society through
the power of music.

THE DRAKE
GIVES 7